

Complete the text on how Tom dealt with money. Fill in the blanks from the word list on the right. There are TWO words you will not need.

When Tom was a youngster he cared a lot about money. He received a weekly _____ from his parents and started saving it because he wanted to go to college. He opened a _____ at a local bank that paid good interest, so his _____ grew. When he started college he didn't have much money, but he had a _____ and stuck to it. He always kept track of the money he spent, and when he bought things, he always paid in _____.

One day Tom bought a _____ ticket and, to his surprise, won a million dollars. From that day on everything in his life changed. Instead of investing the money in _____ and bonds Tom went on a _____ spree. He bought a house, expensive clothes and a sports car. He spent a lot of money on travel, entertainment and going out with lovely girls. After about a year, Tom had nothing left, so he applied for a _____ and started charging his everyday _____. In order to pay off his college tuition _____, he took out a _____, which he is still paying off. As time went on, Tom got his finances under control. Although he has a good job now, but he still hasn't got out of _____.

allowance
budget
cash
credit card
debt
deposit
expenses
fees
interest
loan
lottery
prices
savings account
spending
stocks