Worksheet - 2

Financial statements of sole proprietorship business

REMEMBER: Items given in the Trial Balance are shown ONLY AT ONE PLACE

Click appropriate column where following Items given in the Trial Balance are shown
Click on FINISH button on bottom to see your score

Sno.	Items given in Trial Balance	Trading and Account		Profit and Loss Account		Balance Sheet	
		Dr.	Cr.	Dr.	Cr.	Liabilities	Assets
1	Rent O/S	○	○	○	○	○	
2	Bad Debts recovered	○	○	○	○	○	○
3	Bills Receivable	○	○	○	○	○	○
4	Interest on Loan	○	○	○	○	○	○
5	Life Insurance Premium SUBTRACTED	○	○	○	○	○	○
6	Manufacturing Expenses	○	○	○	○	○	○
7	Water and Electricity	○	○	○	○	○	○
8	Bank Charges	○	○	○	○	○	○
9	Freight In	○	○	○	○	○	○
10	Freight Out	○	○	○	○	○	○
11	Salary paid in advance	○	○	○	○	○	○
12	Travelling Expenses	○	○	○	○	○	○
13	Bank (Debit Balance)	○	○	○	○	○	○
14	Wages and Salaries	○	○	○	○	○	○
15	Salaries and Wages	○	○	○	○	○	○
16	Commission on Purchases	○	○	○	○	○	○
17	Commission on Sales	○	○	○	○	○	○
18	Discount on Purchase	○	○	○	○	○	○
19	Income Tax SUBTRACTED	○	○	○	○	○	○
20	Printing and Stationery	○	○	○	○	○	○
21	Rent received in advance	○	○	○	○	○	○
22	Commission accrued	○	○	○	○	○	○
23	Goodwill	○	○	○	○	○	○
24	Depreciation	○	○	○	○	○	○
25	Closing stock	○	○	○	○	○	○