

Internal Controls

Instructions: Read the passage below carefully. List at least 2 ways you can implement internal controls in this company in the box to the bottom of this page..

An Epic Bank Scandal in China Adds to Social Tensions Over Finance

3. Authorities say bankers at five local lenders stole money from depositors. That's shaking confidence in the broader rural lending system.

Investigating authorities say that Henan Xincaifu Group Investment Holding Company, the main shareholder of five rural lenders, colluded with bank employees to steal about 40 billion yuan (\$5.9 billion) in deposits and investments. They used online platforms to pull in depositors and fabricated lending agreements to transfer the money.