Partnerships and Sole Trader Exercise Review

sole trader	profit
the owner	
low start-up costs	
partnership	At least two people

1. A _____________ is a business owned and run by two or more people.
2. A ______________ is a business owned by only one person.
3. In a partnership, the ___________ must be shared among all the owners.
4. In a sole trader business, all the profit goes to _____________.
5. ________________ are involved in a partnership.
6. One advantage of being a sole trader is _________________.