Mathematical Study with team MSc 24x7

٩ ٩ Profit & Loss Worksheet

1. If Cost Price is Rs. 85 and Selling Price is 105, then what is the profit?

a) Rs. 15
b) Rs. 20
c) Rs. 25
d) Rs. 30

2. John bought an old motor bike for Rs. 5675 and spent Rs. 453 on its repair. Then he sold it in Rs. 7265, find out the profit he made.

a) Rs. 1173
b) Rs. 1371
c) Rs. 1137
d) None of these

3. Bob bought a cycle for Rs. 3725. After using it for few months he sold it for a loss of Rs. 589. Find the selling price of the cycle.

a) Rs. 3163
b) Rs. 3136
c) Rs. 3236
d) None of these

4. Merry bought a house for Rs. 27,56,723. She stayed in that house for few years and then she sold it for a profit of Rs. 1,52,780. Find the selling price of the house.

a) Rs. 29,99,503
b) Rs. 20,99,503
c) Rs. 29,09,503
d) None of these

5. If Cost Price > Selling Price, then profit is made from the transaction. Mark True / False. (> – greater than)

a) True
b) False

6. Cost price of a motor bike is Rs. 78650, transportation cost per bike is Rs. 1350 and selling price of the bike is Rs. 95500. What is the profit amount?

a) Rs. 16500   b) Rs. 15500
c) Rs. 14500   d) Rs. 16750

7. Selling Price = Cost Price + Loss. Mark True / False.

a) True   b) False

8. If cost price and additional expenses are greater than the selling price, then the business is making a loss. Mark True / False.

a) True   b) False

9. Selling Price = Cost Price + _____.

a) Loss
b) Profit
c) No Loss / No Profit
d) None of these

10. Cost price of 1 ton iron rod is Rs. 35780, transportation cost is Rs. 1575. Due to some problem, iron price fell, and 1 ton iron rod was sold at a loss of Rs. 1225. What is the selling price of 1 ton iron rod?

a) Rs. 31630   b) Rs. 36130
c) Rs. 36310   d) Rs. 31360