

FINANCIAL STATEMENTS

TOPIC:-Trading and profit & loss account

Grade 11th

identify & write the following items would be found in trading account, profit & loss account or both

SALES	
PURCHASE	
OPENING STOCK	
CLOSING STOCK	
GROSS PROFIT	
NET PROFIT	
DISCOUNT RECEIVED	
COMMISSION	
COMMISION RECEIVED	

SALARIES	
WAGES	
DELIVERYEXPENSES	
RETURN INWARDS	
RETURN OUTWARDS	
RENT	
ELECTRICITY	
INSURANCE	
DRAWING	
SALES RETURN	
PURCHASE RETURN	