

Quiz 3 Class C

Instructions: Answer the questions below with the correct answer. Email your teacher the result when you are done.

1. T/F: Defining goals leads to happier customers, longer working hours, and decreased employee motivation.
2. T/F: As the company grows, management can refer to the mission statement as a means of evaluating whether proposed actions are in line with the company stated purpose and values.
3. T/F: To define goals and objectives of an organization, a starting point is to write a mission statement that defines how the organization exists and what it seeks to accomplish.
4. T/F: Technical skills are more important at higher organizational levels.
5. T/F: A successful skimming strategy enables management to recover its product development or "educational" costs slowly.