

Quiz 2 Class B

Instructions: Answer the questions below with the correct answer. Email your teacher the result when you are done.

1. T/F: The 3 well-established approaches to management are the classical approach; the behavioral approach; and the management science approach.
2. T/F: In solving problems, managers using the systems approach must view the organization as a dynamic whole but mustn't try to anticipate the intended as well as unintended impacts of their decisions.
3. T/F: In other words, the contingency approach seeks to match different situations with different management methods.
4. T/F: An advantage of a sole proprietorship is that it will last forever.
5. What is an organization that has one or more owners and is a separate accounting entity called?