Professional English Lesson Vocabulary Preview

Directions: *For each group of vocabulary words, read the textbook chapter to find the meanings. If the word is not found in the reading look up the definition. Type the Term in the space that matches each term with the correct definition.*

Lesson 11:

Unearned Revenue Fiscal Year Accrued Expense Interim Reports Calendar Year

Depreciation Financial Reports Accrued Revenue Prepaid Expense

Lesson	Textbook	Chapter	Term	Definition
11	A	3		Any consecutive 12-month period
11	A	3		A year that starts on January 1 and ends on December 31.
11	A	3		Prepared at the end of the fiscal period
11	A	3		Prepared monthly or quarterly
11	A	3		Economic benefit paid for in advance of its use.
11	A	3		Payment for goods or services in advance of their delivery.
11	A	3		An expense incurred during the period but not paid by the end of the accounting period.
11	A	3		Income earned during the accounting period but not recorded by the end of the accounting period.
11,12	A	3		Allocation of the cost of an asset to expense over its useful life.

LIVEWORKSHEETS