

1 Read the article about the richest person in the world.

2 Open the listening with the QR code (I use Lightning QR and I am satisfied with it), listen to the speaker and complete the text.

3 Finish the sentences.



Elon Musk is now the richest person in the world, passing Jeff Bezos

Elon Musk became the richest person in the world, with a net worth of more than \$185 billion, according to CNBC calculations.

A recent **surge** in Tesla's share price pushed Musk past Jeff Bezos, who had been the richest person since 2017 and is currently worth about \$184 billion. Musk's wealth **surge** over the past year marks the fastest rise to the top of the rich list in history — and is a dramatic **turnaround** for the **outspoken** who just 18 months ago was in the headlines for Tesla's **rapid cash burn** and his personal **leverage** against the company's

Musk started 2020 worth about \$27 billion and was **barely** in the top 50 richest people. Tesla's **share price** — which has increased more than **nine-fold** over the past year — and his **generous pay package** have added more than \$150 billion to his **net worth**.

Amazon's share price has **remained** more due to the potential for increased **regulation** from Washington. Musk passed Warren Buffett in July 2020 to become the seventh-richest person. In November, Musk **raced past** Bill Gates to become the second-richest person. Musk has **more wealth** over the past 12 months than Gates' **entire** net worth of \$132 billion.

Tesla's shares closed at \$816.04, up nearly 8%. The company's market value has grown to more than \$760 billion. Musk was also No. 1 on the Bloomberg Billionaires Index. The list had him within \$3 billion of Bezos' net worth. The Forbes Real-Time Billionaires List had Musk about \$7 billion behind Bezos after the market close. Forbes **pegged** Bezos' net worth at \$184.6 billion and Musk at \$177.2 billion. Forbes,

Elon Musk becomes world's richest person

Elon Musk, the Tesla and SpaceX entrepreneur, has become the world's richest person, with his net worth now thought to be \$195 billion



FIVE RICHEST PEOPLE (\$ billions)*
Combined gain in 2020: **\$269 billion**



OTHERS IN TOP 10

(6) **Zhong Shanshan** (Nongfu Spring) — \$93bn, (7) **Warren Buffett** (Berkshire Hathaway) — \$88bn, (8) **Larry Page** (Alphabet) — \$84bn, (9) **Sergey Brin** (Alphabet) — \$81bn, (10) **Larry Ellison** (Oracle) — \$80bn

Sources: BBC, Bloomberg

*Net worth as of Jan 8, 2021

Pictures: AP

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however, may not be including the **value** of Musk's options, which he received as part of his pay package, to buy more than 33 million shares of Tesla.

source: CNBC

billion	[ˈbɪljən]	milliárd
increase	[ɪnˈkriːs]	növekedés
surge	[sɜːdʒ]	hirtelen, kiugró növekedés
financial turnaround	[faɪˈnænʃəl ˈtɜːnaʊnd]	pénzügyi fordulat
outspoken	[aʊtˈspɔːkən]	szókimondó
entrepreneur	[ɒnˈtrəprəˌnɜː]	vállalkozó
rapid	[ræpɪd]	gyors
cash burn	[kæʃ ˈbɜːn]	pénzköltés, anyagi veszteségek
leverage	[ˈliːvərɪdʒ]	befolyás
stock	[stɒk]	tőke
barely	[ˈbeəri]	alig
rocketing	[ˈrɒkɪtɪŋ]	egyekbe száguldozó
share price	[ʃeə praɪs]	részvények árfolyama

nine-fold	[ˈnaɪnfəʊld]	kilencszeres
generous	[dʒenərəs]	nagylelkű
pay package	[peɪ ˈpækɪdʒ]	fizetési csomag
net worth	[net wɜːθ]	nettó érték
to remain	[tu ˈreɪn]	maradni
subdued	[səbˈdjuːd]	visszafogott
regulation	[ˌregjʊˈleɪʃən]	szabályozás
to race past	[tu reɪs ˈpɑːst]	elviharzani mellette
to gain	[tu geɪn]	szerelni
wealth	[welθ]	gazdagság
entire	[ɪnˈtaɪə]	teljes
to peg	[tu peg]	rögzíteni
value	[ˈvæljuː]	érték

I. Elon Musk is now the richest person in the world, passing Jeff Bezos

Pick the best possible way to finish the sentences.



1. Elon Musk is the richest man according to

- a) CNBC only
- b) CNBC and Bloomberg
- c) CNBC, Bloomberg and Forbes

2. Jeff Bezos

- a) had been the richest man until 2017
- b) went through a financial turnaround last year
- c) is still the richest man according to some calculations

3. At the beginning of last year, Elon Musk was

- a) among the top 50 richest men
- b) not among the top 50 richest men
- c) at the top among the 50 richest men

4. Amazon's share price

- a) is due to increase
- b) will be influenced by new regulations
- c) was influenced by new regulations

5. \$132 billion

- a) is the difference between Elon Musk's and Bill Gates's wealth
- b) was Musk's wealth 12 months ago
- c) is more than the wealth gained by Musk in the past 12 months