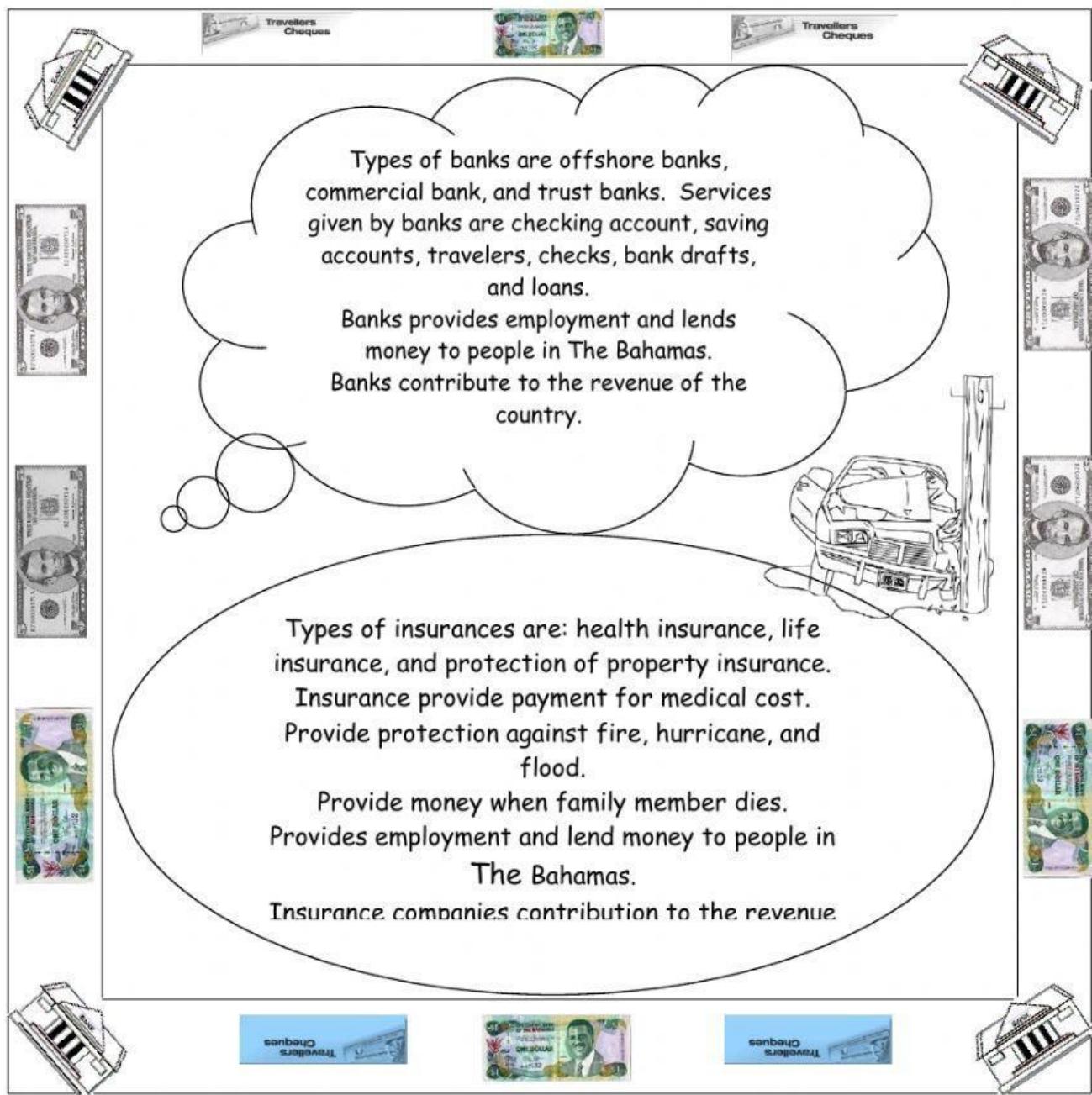


BANKING AND INSURANCE

Read the graphic to help answer the questions.



1. Name TWO things that are similar between banks and insurance companies.
A Provide food and employment
B Provide employment and money
C. Provide money and food

2. Name TWO differences between banks and insurance companies.
A Insurance provide money for medical expenses and bank do not.
B Insurance lend money and bank do not.
C Insurance provide employment and bank do not

3. ____ banks are banks where foreigners deposit their money to avoid paying taxes in their country.
A. Trust bank
B. commercial
C. offshore

4. Banking is important because many people are _____ in this type of business
A. employed
B. saving
C. shopping

5. Look at **figure A**. Which type of insurance is useful when we get sick?
A. Protection for property
B. health
C. automobile

6. Which are two major industries in The Bahamas?
(A) agriculture and fishing
(B) banking and tourism
(C) salt and aragonite
(D) straw work and clothing manufacturing

7. Some Bahamians deposits their money in banks over a period of time. What is the money paid to them for doing so called?
(A) Duty
(B) Fee
(C) Interest
(D) Tax

8. Look at **Figure B**. Which type of insurance is useful for home after a hurricane?
D. Protection for property
E. health
F. automobile

