

IMAN'S BUDGET

Resource 9

Monthly Household Expenditure

Read the paragraph and fill in the chart

Expense	Amount
Mortgage	
Condo fees	
Electricity bill	
Property tax (monthly)	
Food	
Cell phone	
Bus passes	
Daycare	

#2: Iman

Iman and his wife own a condo. They pay \$1,250.00 every month on their mortgage. As condo owners, they pay some of their own bills and condo fees every month. In 2010, condo fees for their building are \$295.00 per month. Their electricity bill is \$140.00 every month. Their annual property taxes are \$1,200.00. Food bills are usually \$300.00 every month. Iman pays his son's cell phone bill, which is \$95.00. Iman also has a cell phone which costs \$45.00 every month, but his company pays for it. Bus passes for Iman's family cost \$230.00 every month. Iman's son goes to a day home every day after school for 2 hours. This costs \$300.00 per month.