

Name: _____

Choose a word from the word bank to complete each sentence. Each word is only used once.

goods	services	needs	wants	producer
consumer	savings	spending	scarcity	

1. Something that is necessary to a person's survival that you cannot live without: _____
2. Something a person can buy and touch with their hands: _____
3. Something someone does for you: _____
4. A person who buys goods or services: _____
5. Happens when there is not enough of something: _____
6. Money that you use to buy things: _____
7. Something that you would like to have, but can live without: _____
8. A person who makes goods or services: _____
9. Money that you do not use or spend: _____
10. If you only have \$10 and you want to buy a truck that is \$8, a salad for lunch that is \$5, and a balloon that is \$3, which should you buy and why?

11. Will nonrenewable resources last forever or eventually run out?



Goods and Services

