

LESSON 3.1 > MOBILE BANKING

BEFORE WATCHING THE VIDEO

- Complete the extracts from the video with the words in the box. Some of them must be used more than once. Then watch the video again and check your answers.

ACCOUNT BALANCE BANKING DEPOSIT EXPENSES
FEE SALARY TOP UP ACCOUNT DEPOSIT ACCOUNT

Sending money through a mobile phone is safe and easy. An agent, usually a shopkeeper, can accept your 1 _____ and 2 _____ your 3 _____, which is saved to the SIM card in your phone.

Once a customer has made a(n) 4 _____, money can then be transferred to another 5 _____ through a text message for a small 6_____. This system doesn't require an internet connection so people can use even a very basic phone. It can be used to pay for anything from food to gas and electricity.

They are in control of their money and 7 _____ without having to open a bank 8 _____.

Customers can also use the system to send money to friends and relatives and can even have their 9 _____ paid directly into their M-Sente 10 _____.

The success of M-Sente's mobile money services in Uganda has encouraged companies in other African countries and in other continents to set up similar models.

It is spreading quickly through Asia, where rural communities also face challenges with traditional 11 _____.