

Factors that influence a person's financial position.

1. Match the different attitudes with descriptions.

Personal attitudes	Culture
Life stages	Life events
External factors	

- a) _____ – people can view money in different ways. This could be how a person's family views money.
- b) _____ - the different stages people are at in their lives that can affect how they buy things. When you're a child, you buy things like games, and toys, but as you get older, the things you buy change. A parent's attitude towards money is very different from their children. At different life stages, people need money for different things and their attitude to money may change as they get older.
- c) _____ – people from different countries think differently towards money. For example, in one culture, people may think it is more important to spend money on energy saving things than spend money on travelling, while in another culture, they think that travelling the world is more important. Also, in some cultures, people do not use credit cards, while in others, they use credit cards all the time.
- d) _____ – are big events that change peoples' lives, for example, graduating from secondary school, going to university, starting a new job, and getting married.
- e) _____ – these are things that a person cannot control. For example, the economy of the country that a person lives in. This will affect a person's salary, job and the cost of things.

2. Think what things can people spend their money on at different life stages? (There's one example for you).

18 – 25 years old	30 – 40 years old	45 – 55 years old	65 +
College education			