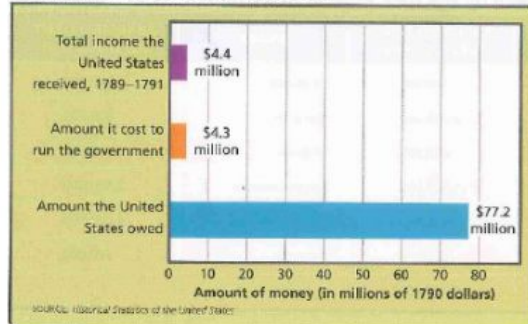


Name: Click or tap here to enter text.

Financial Issues During Washington's Presidency Worksheet

Directions: Use the data below to answer the questions. Check the box by the correct answer.

U.S. Financial Problems, 1789–1791



State Debt Assumed by the New Federal Government, 1790

STATE	ASSUMED DEBT (IN DOLLARS)	STATE	ASSUMED DEBT (IN DOLLARS)
New Hampshire	300,000	Delaware	200,000
Massachusetts	4,000,000	Maryland	800,000
Rhode Island	200,000	Virginia	3,500,000
Connecticut	1,600,000	North Carolina	2,400,000
New York	1,200,000	South Carolina	4,000,000
New Jersey	800,000	Georgia	300,000
Pennsylvania	2,200,000		

SOURCE: Library of Congress

- According to the U.S. Financial Problems, 1789-1791 graph, how much did it cost to run the government?
a. ☐ \$4.4 million b. ☐ \$4.3 million c. ☐ \$77.2 million
- According to the U.S. Financial Problems, 1789-1791 graph, what was the amount the United States owed?
a. ☐ \$4.4 million b. ☐ \$4.3 million c. ☐ \$77.2 million
- According to the U.S. Financial Problems, 1789-1791 graph, which amount was more?
a. ☐ Total income the United States received, 1789-1791 b. ☐ Amount it cost to run the government
- According to the State Debt Assumed by the New Federal Government, 1790 table, which two state had the highest debt?
a. ☐ New York and Georgia b. ☐ Massachusetts and South Carolina c. ☐ Delaware and Virginia
- According to the State Debt Assumed by the New Federal Government, 1790 table, what was the highest debt (in dollars) for any state?
a. ☐ 4,000,000 b. ☐ 2,200,000 c. ☐ 1,200,000
- According to the State Debt Assumed by the New Federal Government, 1790 table, which two states had the lowest debt?
a. ☐ Rhode Island and Delaware b. ☐ Georgia and New Jersey c. ☐ Maryland and Delaware
- According to the State Debt Assumed by the New Federal Government, 1790 table, what was the lowest debt (in dollars) for any state?
a. ☐ 300,000 b. ☐ 800,000 c. ☐ 200,000