Activity 2.6 Good and Bad Uses of Credit

HIGH SCHOOL FINANCIAL PLANNING PROGRAM
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NAME: **DATE:**

Directions:

For each situation below, mark (**X**) if you think this is a good reason to borrow money. If you did not mark an X, explain why you think the situation is not a good reason to use credit.

☐ 1. Taking out a $5,000 student loan for college tuition.

☐ 2. Charging dinner and movie tickets during a night out with your friends.

☐ 3. Buying a laptop that's on sale using the store's financing program.

☐ 4. Getting a loan to pay your credit-card bills.

☐ 5. Charging repairs to get your car running again.

☐ 6. Borrowing cash from a friend to buy some magazines.

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