

Activity 2.5: Choose the Best Deal



NAME:

DATE:

Directions:

Jesse has his eye on buying a used truck. Of the three options below, which do you think is the better deal if he borrows \$5,000 cash to be repaid in one lump sum?

- ☐ 7 percent APR payable in two years
- ☐ 5.5 percent APR payable in three years
- ☐ 4.75 percent APR payable in four years