

NAME: _____

GRADE: _____

ENTREPRENEURSHIP REVISION EXERCISE

SECTION A

MULTIPLE CHOICE

[10 MARKS]

Instructions: Choose the best answer to each question. Circle the letter representing your choice.

1. A(n) _____ owns, operates, and takes the risk of starting their own business.

- a. consumer
- b. entrepreneur
- c. employee
- d. employer

2. Who are the people that work for a business?

- a. consumers
- b. entrepreneurs
- c. employees
- d. employers

3. What are the goods called that consumers buy?

- a. entrepreneurship
- b. entrepreneurs
- c. products
- d. services

4. _____ is the natural ability to do something and learn a particular kind of job.

- a. aptitude
- b. assessment
- c. knowledge
- d. skill

5. What is evaluating or estimating the quality or ability of someone or something called?

- a. aptitude
- b. assessment
- c. knowledge
- d. skill

6. A feature or quality that belongs to a person is called _____?

- a. caring
- b. characteristics
- c. concern
- d. cautious



7. Which of the following is not a characteristic of entrepreneurs?
- creative
 - determined
 - dependent
 - independent
8. "If at first you don't succeed, try and try again" is an example of which characteristic?
- creative
 - determination
 - self-confidence
 - perseverance
9. There are _____ types of entrepreneurial businesses?
- entrepreneurship
 - entrepreneurs
 - products
 - services
10. A _____ is a person who sells goods in large bulks.
- customer
 - producer
 - retailer
 - wholesaler

SECTION B

TRUE & FALSE

[10 MARKS]

Instructions: Read each statement below. Circle the letter **T** if the statement is true and **F** if the statement is false.

- | | | |
|--|----------|----------|
| 1. The main aim of a business is to have happy customers. | T | F |
| 2. Barter is the exchange of goods and services for money. | T | F |
| 3. The person who consumes the final product is the producer. | T | F |
| 4. Manufacturing businesses make the products they sell. | T | F |
| 5. Perseverance allows you to find new ways to solve financial problems. | T | F |
| 6. Determined entrepreneurs have emotional strength. | T | F |
| 7. Confidence is the belief that you can do what you set out to do. | T | F |
| 8. The goods that consumers buy are called services. | T | F |
| 9. Employers are hired for jobs by their employees. | T | F |
| 10. Services are consumed as purchased. | T | F |

SECTION C**FILL-IN-THE-BLANKS TABLE****[10 MARKS]**

Instructions: Define the following vocabulary terms using the corresponding blank spaces provided in the table below.

TERMS	DEFINITIONS
1. tech savvy	
2. product	
3. retailing business	
4. service	
5. self-confidence	
6. employee	
7. consumer	
8. wholesaling business	
9. perseverance	
10. entrepreneur	