

NAME: _____

GRADE: _____

ENTREPRENEURSHIP REVISION EXERCISE

SECTION A

MULTIPLE CHOICE

[10 MARKS]

Instructions: Choose the best answer to each question. Circle the letter representing your choice.

1. A(n) _____ owns, operates, and takes the risk of starting their own business.

- a. consumer
- b. entrepreneur
- c. employee
- d. employer

2. Who are the people that work for a business?

- a. consumers
- b. entrepreneurs
- c. employees
- d. employers

3. What are the goods called that consumers buy?

- a. entrepreneurship
- b. entrepreneurs
- c. products
- d. services

4. _____ is the natural ability to do something and learn a particular kind of job.

- a. aptitude
- b. assessment
- c. knowledge
- d. skill

5. What is evaluating or estimating the quality or ability of someone or something called?

- a. aptitude
- b. assessment
- c. knowledge
- d. skill

6. A feature or quality that belongs to a person is called _____?

- a. caring
- b. characteristics
- c. concern
- d. cautious



7. Which of the following is not a characteristic of entrepreneurs?

- a. creative
- b. determined
- c. dependent
- d. independent

8. "If at first you don't succeed, try and try again" is an example of which characteristic?

- a. creative
- b. determination
- c. self-confidence
- d. perseverance

9. There are _____ types of entrepreneurial businesses?

- a. entrepreneurship
- b. entrepreneurs
- c. products
- d. services

10. A _____ is a person who sells goods in large bulks.

- a. customer
- b. producer
- c. retailer
- d. wholesaler

SECTION B	TRUE & FALSE	[10 MARKS]
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Instructions: Read each statement below. Circle the letter **T** if the statement is true and **F** if the statement is false.

1. The main aim of a business is to have happy customers.	T	F
2. Barter is the exchange of goods and services for money.	T	F
3. The person who consumes the final product is the producer.	T	F
4. Manufacturing businesses make the products they sell.	T	F
5. Perseverance allows you to find new ways to solve financial problems.	T	F
6. Determined entrepreneurs have emotional strength.	T	F
7. Confidence is the belief that you can do what you set out to do.	T	F
8. The goods that consumers buy are called services.	T	F
9. Employers are hired for jobs by their employees.	T	F
10. Services are consumed as purchased.	T	F

SECTION C**FILL-IN-THE-BLANKS TABLE****[10 MARKS]**

Instructions: Define the following vocabulary terms using the corresponding blank spaces provided in the table below.

TERMS	DEFINITIONS
1. tech savvy	
2. product	
3. retailing business	
4. service	
5. self-confidence	
6. employee	
7. consumer	
8. wholesaling business	
9. perseverance	
10. entrepreneur	