UNIT 3 – Shopping Spree

Name _____ Date _____

A brief history of money, from Barter to Bitcoin

https://www.youtube.com/watch?v=pd8SPsG8kps

Vocabulary:

Translate these words into your language

currency:
trade:
coins:
paper money/notes :
lighter:
lend:
merchants / traders :
money wires:
virtual currency :
cash :
BCE :
allow :



Now watch the video and complete these sentences:

1. The existence of trade is recorded as far as _____ .

2. The Sumerian shekel emerges as the first standard unit of currency around _____.

3. Money as we know it today started to take shape around _____.

4. The advantage of paper money in front of gold was that it was _____ and more convenient to _____.

5. The concept of banking emerged in the _____ .

6. The Industrial Revolution allowed _____ and _____ to move more freely.

7. You can send money in a _____ and _____ way across the world through money wires.

8. The credit card appeared in _____.

9. In the last 20 years, our phones have become extensions of our _____.

10. Bitcoin appeared in _____. It was the first decentralized virtual _____ on the Internet.

Explain this statement: *The basic premise (for money) hasn't changed since the dawn of mankind.*

_____.