Name: _____ **Date:** _____

Subject: Entrepreneurship
Topic: Types of Entrepreneurial Businesses

Instruction: You are required to answer all questions.

1. What is a Business? (1pt)

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2. A Business can only be operated in a building. Do you agree or disagree? Give a reason for your answer. (2pts)

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3. State the difference between a 'good' and a 'service'. (1pt)

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4. Provide three examples of goods. (3pts)

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5. Provide three examples of services. (3pts)

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6. What is the main aim of a business? (1pt)

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7. What are the major functions of a business? (4pts)

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8. How many types of entrepreneurial businesses were mentioned in the lesson? (1pt)

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9. List the types of entrepreneurial businesses. (4pts)

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10. Describe the types of entrepreneurial businesses. (4pts)

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11. Provide one example of each type of entrepreneurial business. (4pts)

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12. Explain the term 'Barter'. (2pts)

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