

# Money

## 1 NOUNS FOR MONEY OR PAYMENTS

Match the words and definitions.

budget charge down payment  
donation fare fees fine grant  
installment loan lump sum  
overdraft savings will

- 1  the money that is available to a person or organization
- 2  a sum of money that is given by the government or another organization to be used for a particular purpose, e.g., education
- 3  money that a bank lends and somebody borrows
- 4  an amount of money you pay for professional advice or services, e.g., to a lawyer or architect
- 5  the money you pay to travel by bus, plane, taxi, etc.
- 6  the amount of money sb asks for goods and services, etc.
- 7  money that you keep in the bank and don't spend
- 8  money that you give to an organization such as a charity in order to help them
- 9  a sum of money that must be paid as punishment for breaking a law or a rule
- 10  one of a number of payments that are paid regularly until sth has been paid for
- 11  a sum of money that is given as the first part of a larger payment
- 12  a legal document that says what is to happen to sb's money and property after they die
- 13  the amount of money that you owe to a bank when you have spent more than is in your bank account
- 14  an amount of money that is paid at one time and not on separate occasions

## 2 MONEY IN TODAY'S SOCIETY

a With a partner, say what you think the **bold** phrases mean.

- 1 We live in a **consumer society**, which is dominated by spending money and buying material possessions.
- 2 The **standard of living** has risen a lot over the last ten years.
- 3 People's **income** has gone up, but **inflation** is high, so the **cost of living** has also risen.
- 4 House prices are rising, and many young people **can't afford** to buy a home.
- 5 People who have mortgages or loans have to pay high **interest rates**.
- 6 A lot of people are **in debt** /det/, and have problems paying their **mortgages** /'mɔːɡɪdʒɪz/.
- 7 Some people make money by buying and selling **shares of stock** on the **stock market**.
- 8 Our **currency** is unstable and **exchange rates** fluctuate a lot.

b Which aspects of the sentences above are true in your country?

### 3 ADJECTIVES RELATED TO MONEY

Look at the *Oxford Learner's Thesaurus* entries for *rich* and *poor*.  
Match the synonyms to their definitions.

**rich** *adj.* **rich, affluent, loaded, wealthy, well-off**

- 1  /  having a lot of money, property, or valuable possessions
- 2  (rather formal) rich and with a good standard of living.  
*The ~ Western countries are better equipped to face the problems of global warming.*
- 3  (often used in negative sentences) rich: *His parents are not very ~.*
- 4  [not before noun] (very informal) very rich: *Let her pay. She's ~.*

**poor** *adj.* **poor, broke, hard up, penniless**

- 1  having very little money; not having enough money for basic needs
- 2  (literary) having no money, very poor: *She arrived in 1978 as a virtually ~ refugee.*
- 3  (informal) having very little money, especially for a short period of time:  
*After he lost his job he was so ~ he couldn't afford to eat out at all.*
- 4  [not before noun] (informal) having no money: *I'm always ~ by the end of the month.*

### 4 IDIOMS RELATED TO MONEY

a Match sentences 1–8 with A–H.

- |                                                                   |                                                                                   |
|-------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| 1 Maria has a ten-bedroom house.                                  | <input type="checkbox"/> A He has more <b>money than sense</b> .                  |
| 2 Jack's broke again.                                             | <input type="checkbox"/> B No way. He's really <b>tight-fisted</b> .              |
| 3 The dinner special is only \$6.99.                              | <input type="checkbox"/> C We're <b>in the red</b> ( <i>opp in the black</i> ).   |
| 4 Her income doesn't cover her expenses.                          | <input type="checkbox"/> D It must have <b>cost a fortune</b> .                   |
| 5 Our company lost money this year.                               | <input type="checkbox"/> E That sounds like a <b>good deal</b> .                  |
| 6 Do you think Mark will lend me the money?                       | <input type="checkbox"/> F I'm not surprised. He <b>spends money like water</b> . |
| 7 Dan has bought two sports cars.                                 | <input type="checkbox"/> G They're <b>living beyond their means</b> .             |
| 8 They have a luxurious lifestyle which they can't really afford. | <input type="checkbox"/> H She <b>can't make ends meet</b> .                      |