Capital and Revenue Expenditure Assignment 1

M. Brown owns a cafeteria. Say whether each of the following expenses is **capital** or **revenue**:

_____ Purchase of cartons of milk and juices

_____Wages of employees

_____Purchase of vegetables and foodstuffs

_____ Purchase of a new stove

_____ Payment of electricity and telephone bills

_____ Purchase of tables and chairs

_____ Payment of interest on a bank loan

_____ Purchase of shelving and cupboards

_____ Labour costs to install shelving & cupboards

_____ Purchase of food processor

_____ Payment of fire insurance premium

_____ Extension of kitchen