

# BUCCOO GOVERNMENT PRIMARY SCHOOL

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STANDARD THREE – TERM ONE 20/21

SOCIAL STUDIES

THE NATIONAL BUDGET

CHOOSE THE CORRECT ANSWER FOR EACH QUESTION BELOW.

(1) What is a budget?

- (i) A budget is a plan to save money.
- (ii) A budget is a plan to spend money.
- (iii) A budget is a plan to save and spend money.

(2) Who reads the National Budget in Trinidad and Tobago?

- (i) The Prime Minister reads the National Budget in Trinidad and Tobago.
- (ii) The Minister of Finance reads the National Budget in Trinidad and Tobago.
- (iii) The Chief Secretary reads the National Budget in Trinidad and Tobago.

(3) Who decides where money should go in the National Budget?

- (i) The Government decides where money should go in the National Budget.
- (ii) All the politicians decide where money should go in the National Budget.
- (iii) The population decides where money should go in the National Budget.

(4) When was the National Budget Day in 2020?

- (i) The National Budget Day was on the 21<sup>st</sup> October, 2020.
- (ii) The National Budget Day was on the 15<sup>th</sup> October, 2020.
- (iii) The National Budget Day was on the 5<sup>th</sup> October, 2020.

(5) Who is the Minister of Finance in Trinidad and Tobago?

- (i) The Honourable Colm Imbert is the Minister of Finance.
- (ii) The Honourable Dr. Keith Rowley is the Minister of Finance.
- (iii) The Honourable Kamla Persad - Bissessar is the Minister of Finance.