



INOCENCIO SCHOOL *Montessori Playphool*
INOCENCIO INTEGRATED SCHOOL
"That every child finds joy and love for learning."
#1080 Dona Andrea I Subd., Bernal St. Rosario, Pasig City
Contact nos.: 6407337 / 6402009

ACTIVITY 1.1 APPLIED ECONOMICS

Name:

Date:

Answer the following questions in 3 – 5 sentences.

1. Differentiate the 2 kinds of scarcity.
2. Compare and contrast the different economic resources.
3. Compare and contrast the branches of economics.
4. What are the basic economic problems of society?
5. What are the Philippine's basic economic problems?