



REVISION WORKSHEET ON PROFIT AND LOSS

CLASS VII

DATE : 16-09-2020

**1) A person sold a stove for Rs. 423 and incurred a loss of 6%. At what price would it be sold so as to earn a profit of 8%?**

*- Published on 11 Apr 17*

- a. Rs. 525
- b. Rs. 500
- c. Rs. 490
- d. Rs. 486

**2) A fruit seller buys lemons at 2 for a rupee and sells them at 5 for three rupees. His gain percent is**

*- Published on 11 Apr 17*

- a. 10%
- b. 15%
- c. 20%
- d. 25%

**3) A sells a car to B at 10% loss. If B sells it for Rs. 54000 and gains 20%, the cost price of the car for A was**

*- Published on 11 Apr 17*

- a. Rs. 25000
- b. Rs. 50000
- c. Rs. 37500
- d. Rs. 60000

**4) Ramesh sold a statue for a price 25% higher than the original price of the statue. He had however bought the statue at 20% discount on the original price. With the profit of Rs. 2025, find the original price of the statue.**

*- Published on 11 Apr 17*

- a. Rs. 6000
- b. Rs. 7500
- c. Rs. 3500
- d. Rs. 4500

**5) If selling price of 40 articles is equal to cost price of 50 articles, the loss or gain percent is**

*- Published on 05 Apr 17*

- a. 25% loss
- b. 20% loss
- c. 25% gain
- d. 20% gain

**6) Two bicycles were sold for Rs. 3990 each, gaining 5% on one and losing 5% on the other. The gain or loss percent on the whole transaction is**

*- Published on 05 Apr 17*

- a. Neither gain nor loss
- b. 2.5% gain
- c. 2.5% loss
- d. 0.25% loss

**7) The ratio of cost price and selling price is 4:5. The profit percent is**

*- Published on 05 Apr 17*

- a. 10%
- b. 20%
- c. 25%
- d. 30%

**8) If a person sells a 'sari' for Rs. 5200, making a profit of 30%, then the cost price of the sari is**

*- Published on 05 Apr 17*

- a. Rs. 4420
- b. Rs. 4000
- c. Rs. 3900
- d. Rs. 3800

**9) A shopkeeper earns a profit of 15% after selling a book at 20% discount on the printed price. The ratio of the cost price and printed price of the book is?**

*- Published on 05 Apr 17*

- a. 20:23
- b. 23:20
- c. 16:23
- d. 23:16

**10) Simran bought pet food worth Rs. 56000. She then sold  $\frac{1}{3}$ <sup>rd</sup> of it incurring a loss of 40%. What profit she must earn on rest of the supplies to nullify this loss?**

*- Published on 27 Mar 17*

- a. 25%
- b. 20%
- c. 45%
- d. 50%