

Q1. Pass the journal entries. Year-2020

Aug 1 Bhavya started business with cash of Rs. 40000.

Aug 3 Purchase goods for cash Rs. 15000

Aug 4 Sold goods for cash Rs. 18000

Aug 5 Sold goods on credit to Divyansh Rs. 20000

Aug 7 Received cash from Divyansh Rs. 20000

Aug 8 Purchase iphone for cash Rs.50000

Aug 9 Paid salary to staff Rs. 10000

Aug 10 Deposited money in RBI Bank Rs. 16000

Aug 11 Paid rent Rs.2500

Aug 12 Received interest Rs.160

Date	Particulars	L/F	Debit Amount	Credit Amount
1 Aug 2020	Cash A/C Dr To Capital A/C		40000	40000
3 Aug 2020	Purchase A/c Dr To Cash A/c		15000	15000
4 Aug 2020	Cash A/C Dr To Sales A/C		18000	18000
5 Aug 2020	Divyansh A/C Dr To Sales A/C		20000	20000
7 Aug 2020	Cash A/C Dr To Divyansh A/C		20000	20000
8 Aug 2020	Iphone A/C Dr To Cash A/C		50000	50000
9 Aug 2020	Salary A/C Dr To Cash A/C		10000	10000
10 Aug 2020	Bank A/C Dr To Cash A/C		16000	16000
11 Aug 2020	Rent A/c Dr To Cash A/C		2500	2500
12 Aug 2020	Cash A/c Dr To Interest A/c		160	160

