

name: _____

date: _____



keeping a running balance

7th grade math Calculating Transactions (Adding and Subtracting Decimals)



Directions:

Record checks, a check card payment, an ATM transaction and a deposit in the checkbook register below. Include the date, description, and amount of each entry. Calculate the balance.

- May 26: write beginning balance of \$535.79
- May 27: write check #107 to Mrs. Wilson. You pay your landlord your share of the rent payment: \$225.00.
- May 28: make a check card payment to Foodland. You pay \$22.52 for groceries.
- June 1: write check #108 to Bank of Illinois. You make a car payment of \$165.23.
- June 2: write check #109 to Interstate Phone Service for \$62.00.
- June 2: use your ATM card to withdraw \$20.00.
- June 15: you deposit your paycheck for \$425.00.

CHECK NO.	DATE	DESCRIPTION	TRANSACTION AMOUNT		DEPOSIT AMOUNT	BALANCE
	5/26/2020	Beginning Balance	-----		-----	\$
107	5/27/2020	Landlord Rent	\$225.00		-----	\$
	5/28/2020	Foodland	\$22.52		-----	\$
108	6/1/2020	Bank of Illinois- Car Payment	\$165.23		-----	\$
109	6/2/2020	Interstate Phone Service	\$62.00		-----	\$
	6/2/2020	ATM card withdrawal	\$20.00		-----	\$
	6/15/2020	Paycheck	-----		\$425.00	\$

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keeping a running balance



Directions:

Use the check register you just completed to answer the questions:

1. What was your account balance on May 30?
\$ _____
2. Your favorite artist just released a new CD. It costs \$21.00. Can you afford to buy the CD on June 3? What will your account balance be if you do?
_____ \$
3. You find a leather jacket on sale for \$189.00. Can you afford to buy the jacket on June 16? What will your account balance be if you do?
_____ \$
4. What was the amount of check #109? Who was it payable to?
____ \$ _____
5. What is your ending balance after you deposit your paycheck?
\$ _____

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reconciling an account
