

Reading page 18

Complete sentences 1 and 2 with words from the box and check answers with a partner. Then look at the picture. This person needs to borrow money to pay for university. Do you think the bank will lend her money? Why or why not?

lend

collateral

interest

qualify

1. To _____ for a bank loan, you must have good credit and even some _____ (extra money, a house or car that you already own). If you don't have these things, a bank won't _____ you the money.
2. When you borrow money from a bank, you have to pay a fee called _____ on the money you borrowed.

How does Kiva work? Complete steps 1–7 and then explain the process to a partner.

1. A person who wants to borrow money visits _____.
2. The person is interviewed to make sure _____.
3. The borrower's profile is then _____.
4. People around the world can then read that profile, _____, and _____.
5. The borrower uses the money to _____.
6. The borrower then has a certain amount of time to _____.
7. Finally, the money is _____ the lender's account.



Ask

Answer

Do you think that micro-lending has been successful?
Explain with specific examples from the article.