

Reading page 18

Complete sentences 1 and 2 with words from the box and check answers with a partner. Then look at the picture. This person needs to borrow money to pay for university. Do you think the bank will lend her money? Why or why not?

lend **collateral** **interest** **qualify**

1. To _____ for a bank loan, you must have good credit and even some _____ (extra money, a house or car that you already own). If you don't have these things, a bank won't _____ you the money.

2. When you borrow money from a bank, you have to pay a fee called _____ on the money you borrowed.

How does Kiva work? Complete steps 1–7 and then explain the process to a partner.

1. A person who wants to borrow money visits _____.
2. The person is interviewed to make sure _____.
3. The borrower's profile is then _____.
4. People around the world can then read that profile, _____, and _____.
5. The borrower uses the money to _____.
6. The borrower then has a certain amount of time to _____.
7. Finally, the money is _____ the lender's account.



Ask

Answer

Do you think that micro-lending has been successful?

Explain with specific examples from the article.