

**Quizizz****Budgets and Money**  
17 Questions

NAME : \_\_\_\_\_

CLASS : \_\_\_\_\_

DATE : \_\_\_\_\_

1. It's important to spend money on things you need before spending money on things you want.

☐ A False ☐ B True

2. Which of the following is an example of a want for most people?

☐ A Transportation ☐ B A warm jacket  
☐ C Ice cream

3. People who earn paychecks pay income taxes to the government.


☐ A False ☐ B True

4. Which of the following is an example of a need for most people?

☐ A Designer jeans ☐ B A place to live  
☐ C A nice car

5. A plan for spending and saving. You must consider both income and expenses.

☐ A banking ☐ B hoarding  
☐ C investing ☐ D budget

6.  To use money to pay for something.

☐ A finance ☐ B cost  
☐ C spending ☐ D deposit

?

7.



Something you like to have such as toys.

☐ A

wants

☐ B

saving

☐ C

needs

☐ D

borrow

8. The price or amount you pay for something that you want or need.

☐ A

needs

☐ B

cost

☐ C

saving

☐ D

wants

9.



Something you have to have such as food or water.

☐ A

borrow

☐ B

wants

☐ C

savings

☐ D

needs

10. Something you make to help you spend or save money wisely

☐ A

finance

☐ B

withdrawal

☐ C

wants

☐ D

budget

11. To use or take from someone if you do not have it yourself.

☐ A

budget

☐ B

finance

☐ C

withdrawal

☐ D

borrow

12. Jack wants a new phone, but he needs a new notebook for class. What should he do?

- |   |  |
|---|--|
| <input type="checkbox"/> A Buy the phone and put away money for the notebook. | <input type="checkbox"/> B Buy the notebook and tell Brennon to buy him the phone. |
| <input type="checkbox"/> C Buy the notebook and put away money for the phone. | <input type="checkbox"/> D Buy the phone and use Brennon's notebook for a while.   |

13. What is one way Ryland can earn money?

- |   |   |
|---|---|
| <input type="checkbox"/> A He can volunteer at the library. | <input type="checkbox"/> B He can read a book about jobs. |
| <input type="checkbox"/> C He can donate to a charity.      | <input type="checkbox"/> D He can open a lemonade stand.  |

14. Why do people need jobs?

- |  |   |
|--|---|
| <input type="checkbox"/> A to earn money for needs and wants | <input type="checkbox"/> B to volunteer                       |
| <input type="checkbox"/> C because they are bored            | <input type="checkbox"/> D because kids are in school all day |

15. What is a need?

- |   |  |
|---|--|
| <input type="checkbox"/> A Something fun.                         | <input type="checkbox"/> B Something automatically given to you. |
| <input type="checkbox"/> C Something we need in order to survive. | <input type="checkbox"/> D Something we earn.                    |

16. You can save money in all these places EXCEPT

- |                                       |   |
|---------------------------------------|---|
| <input type="checkbox"/> A Bank       | <input type="checkbox"/> B Giving it to charity |
| <input type="checkbox"/> C piggy bank | <input type="checkbox"/> D In your closet       |

17. Braileigh participated in Lemonade Day this year. She made a \$20.00 profit selling fresh lemonade. Braileigh decided to buy a ring with her money. What did Braileigh do?

- |                                   |                                    |
|-----------------------------------|------------------------------------|
| <input type="checkbox"/> A Earned | <input type="checkbox"/> B Saved   |
| <input type="checkbox"/> C Spent  | <input type="checkbox"/> D Donated |