

Economics Test

1. Which of the following is NOT an example of a service? *

- ☐ dentist
- ☐ pencil
- ☐ teacher
- ☐ farmer

2. On Saturday you bought an ice cream cone. Is the ice cream a good or service? *



- ☐ good
- ☐ service

3.

What goods might a chef need to do their job? *



- ☐ pencils, paper, and a calculator
- ☐ pots, pans, and a stove
- ☐ balls, goals, and a whistle

4.

What is a service? *

- ☐ A job people do to help other people.
- ☐ Something that has been made or grown.
- ☐ Something you want to have but do not need.

5. Kelly bakes cookies to sell at her school's bake sale. Kelly is a _____. *

☐ good

☐ consumer

☐ want

☐ producer

6. Which are examples of needs? Select ALL that apply. *

☐ water

☐ jewelry

☐ vegetables

☐ house

☐ toys

7.

Cody is looking forward to buying a new soccer ball this summer. Is the soccer ball a want or a need? *



☐ want

☐ need

8.

Which of the following are examples of goods? Select ALL that apply. *

☐ taxi driver

☐ skateboard

☐ crayon

☐ librarian

☐ apple

9. Is the person in the picture a consumer or a producer? *



- ☐ consumer
- ☐ producer

10.

What is a consumer? *

- ☐ A consumer is something that you buy in order to survive.
- ☐ A consumer is someone who makes goods or provides a service.
- ☐ A consumer is someone who buys goods or services.