

BANKING VOCABULARY

CURRENT ACCOUNT / CHECKING ACCOUNT	take out money (e.g. from an ATM)
(BANK) STATEMENT	The cost for borrowing money, expressed as a percentage.
DEBIT AN AMOUNT FROM AN ACCOUNT	an instruction to your bank to make regular payments of a fixed amount to another bank account
CREDIT AN ACCOUNT WITH AN AMOUNT	an authority that you give so that a third party (e.g. a company) can claim a fixed or a variable amount of money from your bank account on a regular basis (e.g. to meet your bills)
WITHDRAW MONEY	pay money into a bank account
STANDING ORDER	Report released (on a fixed date every month) by banks that lists deposits, withdrawals, interest earned, and service charges on a specific bank account.
DIRECT DEBIT	a type of bank account that allows the account holder to take out money with no restrictions
INTEREST RATE	an asset promised by a borrower to a lender in case the borrower cannot repay the loan
BRANCH	officially ask for a loan
COLLATERAL	an individual bank office that is part of a large organization and offers a wide range of face-to-face services to its customers.
TAKE OUT A LOAN	get a loan
APPLY FOR A LOAN	takes money from an account so that the balance decreases

CURRENT ACCOUNT / CHECKING ACCOUNT	jóváír egy összeget egy számlára
(BANK) STATEMENT	állandó fizetési megbízás
DEBIT AN AMOUNT FROM AN ACCOUNT	bankfiók
CREDIT AN ACCOUNT WITH AN AMOUNT	megterhel egy összeggel egy számlát
WITHDRAW MONEY	hitelt felvesz
STANDING ORDER	csoportos beszedési megbízás, közvetlen leemelés
DIRECT DEBIT	folyósámla
INTEREST RATE	kamat ráta
BRANCH	hitelkérelmet nyújt be
COLLATERAL	bankszámla kivonat
TAKE OUT A LOAN	kivesz pénzt
APPLY FOR A LOAN	fedezet

CHOOSE THE CORRECT ANSWER

1. The subscription fees will be _____ from your account every month until you cancel recurring payment.*

credited added debited

2. Mortgage _____ has been increasing sharply over the past year, so borrowers need to pay much more for a loan than a year ago*.

interest rates interest numbers accounts

3. Don't forget to _____ some money from an ATM before your trip since you can only pay with cash at some restaurants.*

withdraw take away withhold

4. Our bank has over 200 _____ all across the country, most of them are open for the public to manage their finances.*

branches offices stores

5. Your monthly _____ contains all the deposits, withdrawals and charges that occurred on your account during the month.*

bank account

bank report

bank statement

6. _____ is the most convenient way to pay your utility bills each month.*

direct credit

direct debit

overdraft

7. Banks require _____ such as a house for home loans.*

collateral

collection

security

8. Why don't you set up a _____ to pay your rent? That way you won't need to remember to pay each month.*

transaction

payment order

standing order

9. We decided to _____ a loan so that we can buy a new house.*

take out

take off

take away

10. To _____ a loan, you may need to provide proof of income, tax returns and bank statements.*

sign up for

apply for

apply by

11. _____ holders normally don't receive any interest from their banks.*

savings account

current account

deposit account

12. We refunded the price of the product, your account has been _____ with 500 dollars.*

added

debited

credited