

Forms of Payment

Click and drag to match the forms of payment to the definition

Credit Cards	Debit Cards	Cheques	E-transfer	Cash	Rewards/ Loyalty Programs
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A promise of payment linked to your bank account	
Offered by companies to customers to try and attract and keep customers	
Electronic method to transfer money between accounts	
Allows people to borrow money within a pre-set limit	
A card that allows people to use money from their bank account	
Bills and coins that can be used in exchange for a goods or services	

For each form of payment, name at least one advantage and one disadvantage of using it.

Form of Payment	Positive	Negative
Credit Card		
Debit Card		
Cash		
Cheque		
E-transfer		
Loyalty/ Reward Programmes		