

Section 1: Vocabulary

1 Match words 1–8 to definitions a–h.

- 1 direct debit _____
- 2 mortgage _____
- 3 current account _____
- 4 building society _____
- 5 withdrawal _____
- 6 transaction _____
- 7 borrow _____
- 8 capital _____

- a) an account you have to receive your salary and pay bills
- b) an organisation which lends money to customers to buy houses or flats
- c) an agreement with your bank to pay bills for you from your account
- d) an amount of money you take from your bank account
- e) money companies need to operate
- f) money you borrow to buy a house or flat
- g) a payment from or to your account
- h) receive money, e.g. from a bank, which you must pay back later

Section 2: Language

1 Complete these sentences with the correct form of the verb in brackets.

- 1 Do you think the economy _____ (grow) next quarter?
- 2 I _____ (meet) Joanne six years ago.
- 3 I have decided. I _____ (take) an accountancy course next year.
- 4 We _____ (not have) meetings on Mondays.
- 5 How often _____ (you/go) to the cinema?
- 6 He is busy now. He _____ (talk) to a customer.
- 7 I _____ (not see) him last week.
- 8 Where _____ (you/be) you yesterday afternoon?

Section 3: Skills development

1 Match questions 1–8 to answers a–h.

- 1 Do you always take your credit card with you when you go abroad? _____
- 2 What is the interest rate for a savings account? _____
- 3 How's your new job? _____
- 4 Are qualified accountants in demand? _____
- 5 How can I manage my money better? _____
- 6 How long will it take to get my new password? _____
- 7 Is consumer spending rising? _____
- 8 Which currency would you like? _____

- a) It's great. It's hard work but really interesting.
- b) You can make a budget and keep to it.
- c) Yes, I always have it with me because I use it at hotels and restaurants.
- d) Only a few days.
- e) Dollars, please.
- f) At the moment it is 2.5% for five years.
- g) Yes, there are jobs all over the world for them.
- h) No, at the moment it is declining.

Section 4: Reading

1 Read these texts. Are the sentences *true* (T) or *false* (F)?

Everyone needs banks. Customers have current accounts to receive their salaries and pay their bills. They can also have a deposit account to earn more interest. Customers borrow money from the bank to buy a car or a flat. Customers can also use the ATM to get money at night or at the weekend.

Some customers decide to use online banking. Then they can do their banking at home. They need a password to log on to their accounts. With online banking they can transfer money, pay bills or check their balances. It is important not to give your password to another person.

- 1 Customers have a current account to earn more interest. (T / F)
- 2 They can pay bills with a current account. (T / F)
- 3 The bank buys cars or flats for customers. (T / F)
- 4 Customers can use the ATM at the weekend or at night. (T / F)
- 5 They can do online banking when they are at home. (T / F)
- 6 They only need a password for online banking. (T / F)
- 7 They can withdraw money online. (T / F)
- 8 They should not give their password to someone else. (T / F)