

Understanding your payslip

1. What things should you see on your payslip?

- 1.
- 2.
- 3.
- 4.
- 5.

2. What deductions might be made from your pay?

- 1.
- 2.
- 3.
- 4.

3. What things should you check on your payslip?

- 1.
- 2.
- 3.
- 4.

4. Why do we pay National Insurance?

5. What is the difference between Gross Pay and Net pay?

6. Have a look at the payslip below and answer the following questions.

Employee Name	Employee ref no	Employer name/ref
J Schmidt	379	Any employer xx01/xxxxxx
Payments	Deductions	To Date
80 hours @ £12.50	£1,000.00	£3,000.00
1	Income tax £33.33 National Insurance £40.44	2 3
		7 8
		9
		A 30/06/2014
		3 5 1000L AB 12 34 56 AB 12 34 56 BACS
TOTAL	£1,000.00	NET PAY 4 £926.23
TOTAL	£73.77	

7.

1. How many hours did this employee work?
2. How much National Insurance does he pay?
3. What was his total deductions from his pay?
4. What is his tax code?