



Patrice

Credit Card Loans



1

Patrice buys something.



2

The store sends the total amount to the bank.



3

The bank pays the store for the total amount that Patrice paid by credit card.

Summary of Account Activity	
Previous Balance	\$22.31
Payments	\$22.31
Other Credits	\$0.00
Purchases	\$21.41
Balance Transfers	\$0.00
Cash Advances	\$0.00
Amount Over Revolving Credit Line	\$0.00
Past Due Amount	\$0.00
New Balance	\$21.41

4

The bank sends Patrice a bill for her purchases.

Jessica only uses her car loan to buy a car. Patrice has a credit card from her bank. Her credit card lets her buy things such as clothes or meals in restaurants. When Patrice uses her credit card, it is called a charge. Her bank pays the amount of the charge to the store and sends Patrice a bill.

Anytown Boutique

8 West Mall Anytown, USA 53778

CASHIER HENRIETTA DATE 7/5/15

Sales Receipt

ITEM	PRICE
SHOES	\$59.99
BLOUSE	\$23.89
SUBTOTAL	\$83.88
TAX	\$5.03
TOTAL	\$88.91

PAYMENT CREDIT CARD

x Patrice Novak

NOVAK, PATRICE

Answer

What was the total amount that Patrice charged?

- a. \$5.03 b. \$83.88 c. \$88.91

Answer

1. Why do you think Patrice has a credit card?

- a. to buy a car b. to buy many things c. to save money

2. Who pays the store when Patrice uses her credit card?

- a. Patrice b. a charge c. her bank

3. What does her bank send Patrice when she uses her credit card?

- a. a bill b. a charge c. a discount