

Exercise 8

Put the words and phrases in the correct order to complete the concluding sentences.

instead of being left to government in short,

there are many environmental and social costs of doing business,

and although these may not be directly attributable to any one company,

they should be taken into account by organizations .

1. _____

the reason for a business's existence without restrictions is to make profit

overall, for its owners or investors and it should be free to do so

2. _____

to conclude, in an honest and transparent way,

businesses must compete with each other perfect competition within markets

otherwise there won't be

3. _____

when there is worldwide competition among companies

include social, ethical and environmental issues in spite of the wishes of many people to

as a final point, in the business model of companies operating in a single country,

this is not economically feasible .

4. _____

compared to companies that do not do this
corporations that take on extra social responsibilities are at a competitive
disadvantage,

to summarise, despite having in mind the best interests of society as a
whole,

as they have far higher human resources and environmental management
costs

5. _____
