

Exercise 10

Read the opening remarks made by a company chairman at a board meeting. Complete the sentences with the words and phrases in the box.

bankruptcy developing don't have to had to have to in
other words

launched needn't have sales forecast that said to begin
with

Good morning, colleagues. _____, I'm sure that I
_____ stress the importance of our meeting this morning. As you
know, the company _____ file for _____ last month. I
am, of course, aware that several of you opposed this action feeling that we
_____ acted so swiftly. _____, I feel I
_____ point out that the _____ for this coming
year is way below expectation, which reduced our options. So, where do we go
from here? There is the possibility that our main competitors may be
interested in taking over some of our business. Some of them have formally
expressed in writing that they are interested in _____ the
product we _____ in November. My door is always open;
_____, please feel free to come and speak to me about this
issue at any time.