

## Exercise 10

*Read the opening remarks made by a company chairman at a board meeting. Complete the sentences with the words and phrases in the box.*

bankruptcy	developing	don't have to other words	had to	have to	in
launched	needn't have	sales forecast with	that said	to begin	

Good morning, colleagues. \_\_\_\_\_, I'm sure that I  
\_\_\_\_\_ stress the importance of our meeting this morning. As you  
know, the company \_\_\_\_\_ file for \_\_\_\_\_ last month. I  
am, of course, aware that several of you opposed this action feeling that we  
\_\_\_\_\_ acted so swiftly. \_\_\_\_\_, I feel I  
\_\_\_\_\_ point out that the \_\_\_\_\_ for this coming  
year is way below expectation, which reduced our options. So, where do we go  
from here? There is the possibility that our main competitors may be  
interested in taking over some of our business. Some of them have formally  
expressed in writing that they are interested in \_\_\_\_\_ the  
product we \_\_\_\_\_ in November. My door is always open;  
\_\_\_\_\_, please feel free to come and speak to me about this  
issue at any time.