Withdrawing Money Transaction Practice

Fill in each table and solve for the bank account total. The first problem has been completed for you as an example.

1. If you have $10.00 in your bank account and you withdraw $6.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (–)	Amount Deposited or Withdrawn	=	Bank Account Total
$10.00	+ / (–)	$6.00	=	$4.00

2. If you have $7.00 in your bank account and you withdraw $2.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (–)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / –		=	

3. If you have $4.00 in your bank account and you withdraw $1.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (–)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / –		=	

Withdrawing Money Transaction Practice *(Continued)*

Fill in each table and solve for the bank account total.

4. If you have $17.00 in your bank account and you withdraw $8.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (–)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / –		=	

5. If you have $11.00 in your bank account and you withdraw $3.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (–)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / –		=	

6. If you have $15.00 in your bank account and you withdraw $5.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (–)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / –		=	

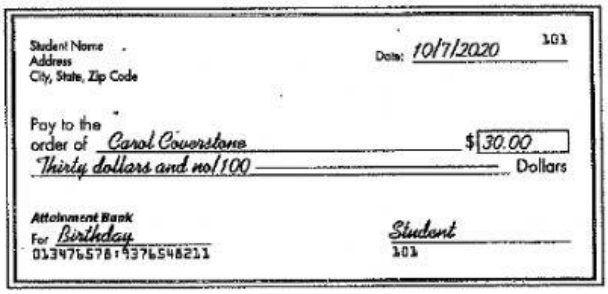
Completing a Transaction Register with Cash, Check, and Receipts *(Continued)*

Use the information below to complete the highlighted section of the register.

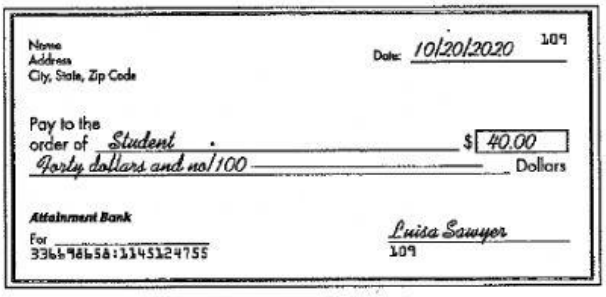
5. Over the course of this month, you have used your bank account several times.

Deposits	Withdrawals

$6.00, 10/03/2020, Bank



$30.00



$40.00

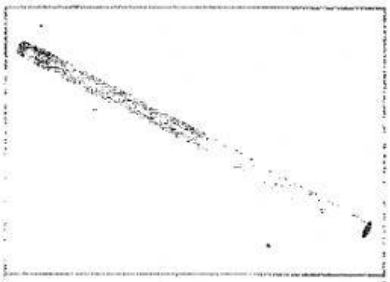
$11.00, 10/30/2020, ATM

Check # or Code	Date	Description of Transaction	Withdrawal (–)		Deposit (+)		Balance $30.00	
Bank	10/3				6	00		
101	10/7	Carol's Birthday	30	00				
109	10/22	Babysitting			40	00		
ATM	10/30		11	00				

Budgeting Purchases

Choose the item(s) priced within your budget.

1. Budget: $5.00



$1.00

$12.75

$5.50

2. Budget: $10.00

$250.00

$10.00

$25.00

3. Budget: $15.00

$15,000.00

$18.00

$9.00

Budgeting Grocery List

Practice creating a grocery list with the items and their prices below.

1. You have a budget of $30.00 for this shopping trip. Choose **five** items to purchase while staying within your budget.

Apples
$5.00

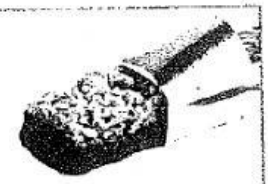
Deli Meat
$8.00

Loaf of Bread
$2.00

Milk
$4.00

Cereal
$5.00

Soda
$4.50



Granola Bars
$4.00

Cheese
$2.00

Grocery Items	Budget
	$30.00
	–
	–
	–
	–
	–
Final Balance =	

Budgeting Bills and Savings

Track the information you learn by circling – for a withdrawal into an account or + for a deposit from an account next to the amount of money. Then, calculate the ending balance and answer the questions.

1. Christine created a budget so that she can save money for a new laptop. Each month, her job pays her $400.00, she buys groceries for $100.00, and she pays her phone bill for $40.00. Christine's budget allows her to spend $50.00 on other purchases. What is her ending balance to save?

Withdrawal (–)	Deposit (+)	Balance (=)
–	+	$400.00
–	+	$100.00
–	+	$40.00
–	+	$50.00
	Final Balance = _____	

Christine wants to buy a laptop that costs $880.00. If she follows her budget and saves the same amount each month. How many months will it take her to save $880.00?

880 ÷ _____ = _____

Final Balance — Number of months