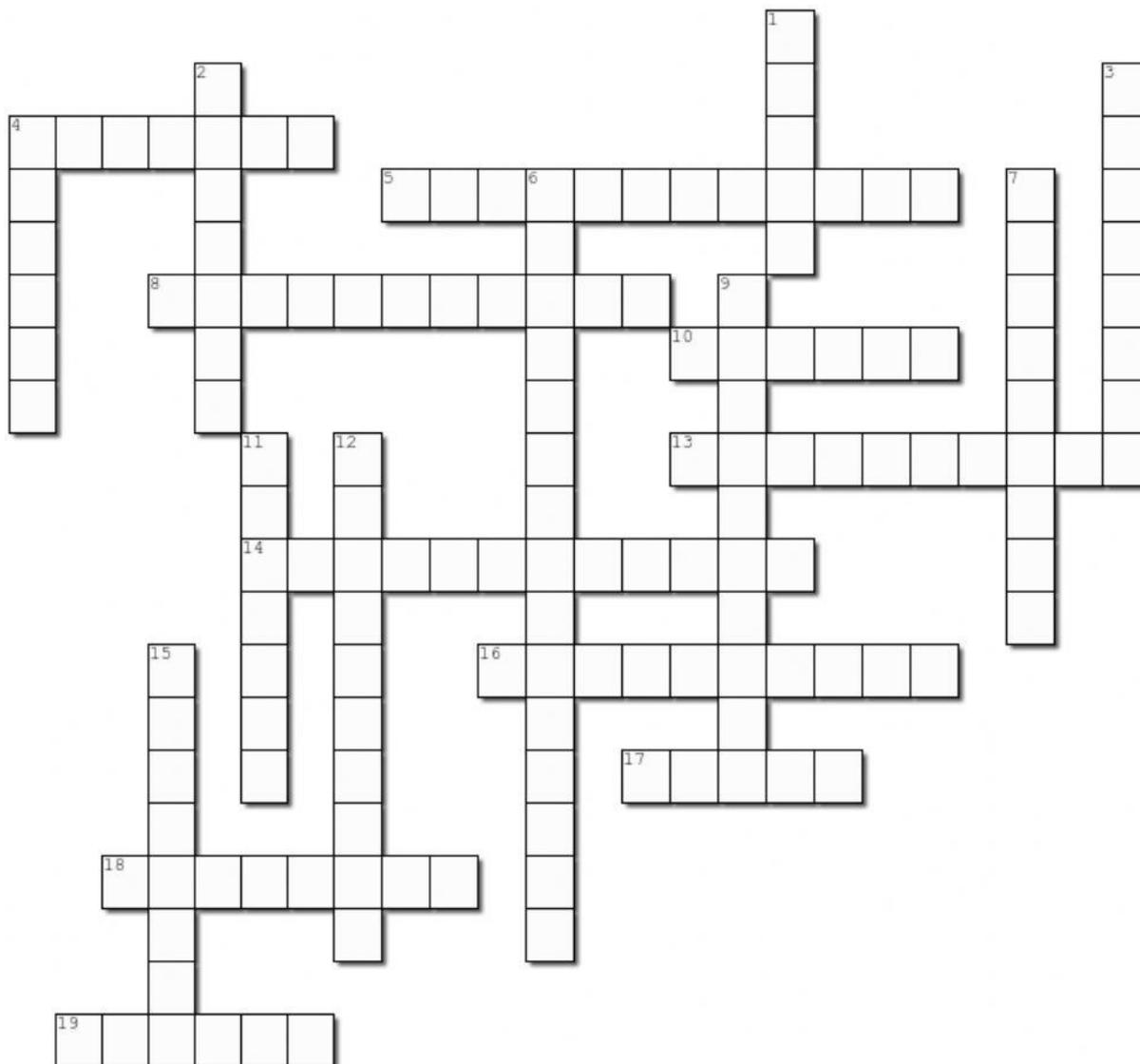


Eco Review

Complete the crossword puzzle below



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Across

4. a market which means there are many small firms competing in the market,
5. flat rate tax irrespective of income of individual
8. joining together of businesses
10. use of government spending and tax policies
13. consumers have to pay the same amount of tax with same product
14. a measure of efficiency that involves calculating the amount of output per unit of factor input
16. the goals or targets of an organisation, such as business survival, growth, higher market share and profit maximisation
17. the costs of production that have to be paid regardless of how much a firm produces or sells
18. market structure where there is only one supplier of a good or service,
19. Two firms can merge together to form one new company.

Down

1. a production that occurs when labour costs account for proportionately more of a firm's costs than any other costs
2. the payment received by a firm from the sale of its goods and/or services
3. costs of production that change when the level of output changes
4. the positive difference between a firm's total revenues and its total costs of production
6. one of the aim of government policy
7. economy of scale which pertains to the used of machines at their full capacity
9. tax on the transfer of income and wealth of individual
11. a production happens when a firm spends proportionately more money on capital costs than any other factor of production
12. total output of goods and services in the production process
15. occurs when a firm is taken over by another firm