

# Car Mechanic

**Jessica**

Jessica is a car mechanic. She gets paid once a month. Jessica created a budget so her money would last all month. She has a car loan. Her **car loan** is money she borrowed from her bank to buy her car. Jessica's **car payment** is the money she pays to the bank for the loan.



Jessica's Budget		Monthly Income \$2896.00	
Fixed Expenses	Amount	Variable Expenses	Amount
rent (includes heat & water)	\$865.00	groceries	\$320.00
electricity	\$38.00	gas/car repairs	\$300.00
Internet	\$25.00	entertainment	\$200.00
smart phone	\$99.00	clothes	\$228.50
streaming movies	\$10.00	misc.	\$285.50
car payment	\$210.00		
car insurance	\$80.00		
savings	\$200.00		
health club	\$35.00		

## Answer

What is Jessica's largest expense for her car?

- a. gas/car repairs
- b. car payment
- c. insurance

## Answer

1. Jessica's rent also includes:

- a. heat and electricity
- b. heat and water
- c. water and electricity

2. Jessica saw a pair of designer shoes in a store that cost \$180.00. Did she budget enough money for clothing to buy these shoes?

- a. yes
- b. no

3. Jessica had \$10.00 left over from last month's paycheck. What do you think she should do with the \$10.00?

- a. spend it
- b. use it in this month's budget
- c. put it into her savings account

