

Capitalism vs. Socialism

1. People are allowed to earn money for individual profit.
2. In this type of government people are classified as high class, middle class, lower class.
3. Government has control over businesses.
4. In this type of government individuals are allowed to keep most of the profits.
5. In this type of government, the wealth is a shared benefit.
6. In this type of government the government intervenes for the common good.
7. Individuals are allowed to own property with this type of government.
8. Property is publicly owned but controlled by the government.