Q: Mr Robert commenced business on 1st January, 2011 with a capital of $100,000 in cash. On the same date he opened the bank account in ADCB and deposited $20,000. During the month of January 2011 the following transactions took place:

Jan 1 Bought goods for cash 70,000 and less discount 2.5%

2 Returned goods bought worth 2,000 for cash

3 Sold goods to Steve Co. (Credit) 38,000

4 Steve Co. returned goods worth 4,000

15 Sold goods for cash 9,000

21 Steve Co. paid by cheque 35,000

22 Stationery bill paid by cheque 2,000

22 Telephone bill by cash 500

31 Paid rent by cash 2,000

Paid salaries by cash 3,000

Withdrew cash personal use 5,000

Date	Description	Debits	Credits

Debit	Credit		Debit	Credit

Debit	Credit		Debit	Credit

Debit	Credit

Debit	Credit

Debit	Credit

Debit	Credit

Debit	Credit		Debit	Credit

Debit	Credit		Debit	Credit

Debit	Credit		Debit	Credit

Trial Balance

Serial no.	Title of accounts	Debit	Credit
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
	Total:		

Revenue Day Book

Date	Invoice No.	Customer	Amount

Revenue Returns Day Book

Date	Credit No.	Customer	Amount

Purchases Day book

Date	Supplier	Net amount

Purchase returns day book

Date	Supplier	Net amount

Cash book

Date	Description	Discount allowed	Cash	Bank	Date	Description	Discount received	Cash	Bank