



Patrice's Budget

Patrice made a weekly budget using her net pay. **Net pay** is the amount of money she takes home. She can't spend more than \$315.14. Patrice made two columns: one for fixed expenses and another for variable expenses. **Fixed expenses** stay the same. Patrice pays the same amount for rent. **Variable expenses** change. She doesn't always spend the same amount for groceries.



| Patrice's Weekly Budget | | | |
|-------------------------|----------|-------------------|---------|
| Weekly Income \$315.14 | | | |
| Fixed Expenses | Amount | Variable Expenses | Amount |
| rent | \$110.00 | groceries | \$60.00 |
| cell phone | \$17.50 | entertainment | \$25.00 |
| heat | \$14.00 | clothes | \$25.00 |
| water | \$4.50 | misc. | \$19.14 |
| Internet | \$6.00 | | |
| savings | \$15.00 | | |
| metro bus card | \$19.00 | | |

Answer

How much money does Patrice budget each week?

- a. \$100 b. \$315.14 c. \$60.00

Answer

1. What is Patrice's largest fixed expense?

- a. rent b. groceries c. cell phone

2. How much money does Patrice try to save each week?

- a. \$6.00 b. \$15.00 c. \$7.25

3. Patrice likes to buy a latte each morning before she goes to work.
Where did she budget money to buy a latte?

- a. groceries b. entertainment c. misc.