



Patrice's Budget

Patrice made a weekly budget using her net pay. **Net pay** is the amount of money she takes home. She can't spend more than \$315.14. Patrice made two columns: one for fixed expenses and another for variable expenses. **Fixed expenses** stay the same. Patrice pays the same amount for rent. **Variable expenses** change. She doesn't always spend the same amount for groceries.



Patrice's Weekly Budget			
Weekly Income \$315.14			
Fixed Expenses	Amount	Variable Expenses	Amount
rent	\$110.00	groceries	\$60.00
cell phone	\$17.50	entertainment	\$25.00
heat	\$14.00	clothes	\$25.00
water	\$4.50	misc.	\$19.14
Internet	\$6.00		
savings	\$15.00		
metro bus card	\$19.00		

Answer

How much money does Patrice budget each week?

- a. \$100
- b. \$315.14
- c. \$60.00

Answer

1. What is Patrice's largest fixed expense?

- a. rent
- b. groceries
- c. cell phone

2. How much money does Patrice try to save each week?

- a. \$6.00
- b. \$15.00
- c. \$7.25

3. Patrice likes to buy a latte each morning before she goes to work.

Where did she budget money to buy a latte?

- a. groceries
- b. entertainment
- c. misc.