

English for the Financial Sector Intermediate

Test 1 Units 1 and 2

Student's name

1- Vocabulary 1: Complete the Crossword.

							9						
1													
2													
3													
4													
5													
6													
7													
8													

- 1- It is the part of an amount of money borrowed or invested which does not include interest.
- 2- They are units of equity ownership in a corporation.
- 3- It is a security that represents a fractional ownership in a Company.
- 4- It an amount of money that someone pays into a bank account.
- 5- They are fixed-income instruments that represents a loan made by an investor to a borrower.
- 6-a pension.
- 7- It is a type of loan used to purchase or maintain a home, land, or other types of real estate.
- 8- It is the combination of two firms, which subsequently form a new legal entity under the banner of one corporate name.
- 9- It usually occurs when one company makes a bid to take control of or acquire another, often by buying a majority stake in the target Company.

2. Match the different types of business with lines.

- | | |
|-----------|------------------|
| Issuing | mortgages |
| offering | Takeover bids |
| arranging | Life insurance |
| providing | Financial advice |
| fighting | Shares or bonds |
| giving | deposits |
| receiving | loans |
| making | Mergers |
| | pensions |

3 UNJUMBLE THE FOLLOWING WORDS.

1. N S I F E
2. G R E U L T N O I A
3. D R E E A L E P
4. N C G L M R T S O E O E A
5. O D P S S T E R I O
6. T R N D U E R I N G I W

4 Using the vocabulary in the previous exercises, try to complete the following sentences.

- 1- Banks are not allowed to
- 2- Depositors need to
- 3- People who want to arrange a mortgage must
- 4- According to Argentinian regulations, Banks don't need to
- 5- When you want to invest money, you have to

5 Read the definitions and choose the correct Word.

- 1- It's an arrangement made with a bank that allows a third party to transfer money from a person's account on agreed dates, typically in order to pay bills.
Direct debit overdraft current account
- 2- It is a basic type of financial product that allows you to deposit your money and typically earn a modest amount of interest.

Statement saving account current account

- 3- a deficit in a bank account caused by drawing more money than the account holds.

Saving account direct debit overdraft

- 4- an instruction to a bank by an account holder to make regular fixed payments to a particular person or organization.

Loan - standing order overdraft

- 5- a system of money in general use in a particular country

currency money income

- 6- when producing much money or making a large profit

trend liabilities lucrative

- 7- it is a document showing all the money paid into and taken out of a **bank** account during a particular period of time.

Assest statement lucrative

- 8- It refers to the money that a person or entity receives in exchange for their labor or products.

Income balance loan

6- Listening Activity: Telephoning.

Task 1

Are the sentences true or false?

	Answer	
1. The delivery hasn't arrived yet.	True	False
2. Andrea is having cash flow issues and needs a payment extension.	True	False
3. Andrea usually asks for an extension of the payment terms.	True	False
4. Andrea has a new order to place, even bigger than the last one.	True	False
5. Junko can extend the payment terms on the last order to 60 days.	True	False
6. Junko will send Andrea an email confirmation.	True	False

7- Writing: Write a paragraph answering this questions. Write about 10 sentences using the vocabulary learnt in these units.

“ What services do you expect from a bank?”