

## BANKS.

### Task 1. BANKS. Choose the correct answer.

1. Every Friday Fred . . . . . money out of the bank.  
a) cashed                      b) drew                      c) robbed                      d) stole
2. The . . . . . of the pound has fallen recently.  
a) expense                      b) price                      c) value                      d) worth
3. In order to buy his house Mr Not'Too-Rich had to obtain a large . . . . . from his bank.  
a) capital                      b) debt                      c) finance                      d) loan
4. The accounts show a , . . . . . of \$ 500 this month.  
a) decrease                      b) deficit                      c) deterioration                      d) devaluation
5. Violetta drew . . . . . all her savings from the bank to pay for her trip to Thailand.  
a) along                      b) in                      c) out                      d) up
6. The bank will require three . . . . . signatures when you open an account.  
a) natural                      b) sample                      c) specimen                      d) trial
7. Miss Thrifty phoned the bank to . . . . . how much money there was in her account.  
a) check                      b) control                      c) inspect                      d) test
8. Corruption in the running of the town's largest bank has recently been . . . . . in the local newspaper.  
a) commented                      b) discovered                      c) exposed                      d) found
9. Many people save money to . . . . . for their old age.  
a) cater                      b) equip                      c) provide                      d) supply

10. Mr Royce had to . . . . all his savings from the bank to pay for a new car.
- a) exchange      b) retire      c) subtract      d) withdraw
11. The bank is offering a . . . . to anyone who can give information about the robbery.
- a) compensation      b) prize      c) premium      d) reward
12. The . . . . of the bank where I work is in the suburbs.
- a) branch      b) house      c) quarter      d) seat
13. I didn't write it. That's not my . . . . on the cheque.
- a) firm      b) letter      c) mark      d) signature
14. I'm afraid that the bank will refuse my application for an extended . . . .
- a) balance      b) compensation      c) estimate      d) overdraft
15. At this bank you can get 14% . . . . on your savings.
- a) interest      b) rate      c) rent      d) salary
16. I want \$ 500-worth of French francs. What is the . . . . rate, please?
- a) currency      b) exchange      c) market      d) money
17. Miss Positive . . . . the bank manager that she would be able to repay the loan.
- a) assured      b) ensured      c) certified      d) insured
18. The debt should be paid . . . . within thirty days of receiving this statement.
- a) all over      b) as a whole      c) for good      d) in full
19. I have just . . . . an account in this bank.
- a) entered      b) made      c) opened      d) registered
20. Miss Thrifty . . . . only \$ 15 out of the bank every week.
- a) draws      b) extracts      c) pulls      d) removes



21. Please complete the . . . . . form and return it to the branch manager.

- a) encased                      b) enclosed                      c) enveloped                      d) inserted

22. We . . . . . to inform you that settlement of your account is three months overdue.

- a) apologize                      b) are displeased                      c) dislike                      d) regret

23. \$ 1 is . . . . . to 1.6 German marks.

- a) comparable                      b) changeable                      c) equivalent                      d) variable

24. We cannot give you the money until you show us some form of . . . . . : a passport or a driving licence will do.

- a) identification                      b) identity                      c) paper                      d) surety

25. Please find enclosed our . . . . . scale for life insurance premiums.

- a) gauging                      b) raising                      c) sliding                      d) slipping

26. My enquiries did not . . . . . any information of value.

- a) affect                      b) arouse                      c) elicit                      d) extort

27. His bank manager decided to give him financial . . . . . for the new shop.

- a) backing                      b) footing                      c) lifting                      d).landing

28. Many people who go to see their bank manager have a . . . . . problem.

- a) cash-book                      b) cashing up                      c) cash flow                      d) petty cash

29. . Reminders must be sent out to all customers whose accounts are more than a month . . . . .

- a) indebted                      b) overdue                      c) unbalanced                      d) unpaid

30. The notes in the wallet were all . . . . . American dollars.

- a) counterfeit                      b) false                      c) mimic                      d) mock

**Task 2. BANKS.** Put each of the following words or phrases into its correct place in the text below.

<i>account</i>	<i>bank</i>	<i>bank income</i>	<i>credited</i>	<i>creditor</i>
<i>debtor</i>	<i>deposit</i>	<i>depositors</i>	<i>funds</i>	<i>hide</i>
<i>interest</i>	<i>loan</i>	<i>paid</i>	<i>pocket</i>	<i>record</i>
<i>safekeeping</i>	<i>save</i>	<i>spend</i>	<i>withdraw</i>	

### **Banks**

People . . . . . money in banks for future use. A man may be . . . . . each week for his work. He probably will not want to . . . . . all his pay the day he receives it. It may be risky for him to carry all his unspent money in his . . . . . , or to . . . . . it at home. So he may decide to put some of his money in a bank for . . . . . . The money he puts in the bank is called a . . . . . . This money is . . . . . , or added, to his . . . . . . An account is a . . . . . of the money a depositor has in the bank. When the depositor wants to . . . . . , or take out, part of his deposit, the . . . . . must be ready to pay him.

Banks use the money of . . . . . for loans to those who need . . . . . . The bank that makes the loan is called a lender, or . . . . . . The bank charges the borrower, or . . . . . , interest for the use of the . . . . . . Charging . . . . . for the use of money is the chief source of . . . . . .