BANKS.

Task 1. BANKS. Choose the correct answer.

1. Every Friday Fred . . . . . money out of the bank.

a) cashed b) drew c) robbed d) stole

2. The . . . . . of the pound has fallen recently.

a) expense b) price c) value d) worth

3. In order to buy his house Mr Not'Too-Rich had to obtain a large . . . . . from his bank.

a) capital b) debt c) finance d) loan

4. The accounts show a , ... of $ 500 this month.

a) decrease b) deficit c) deterioration d) devaluation

5. Violetta drew . . . . . all her savings from the bank to pay for her trip to Thailand.

a) along b) in c) out d) up

6. The bank will require three . . . . . signatures when you open an account.

a) natural b) sample c) specimen d) trial

7. Miss Thrifty phoned the bank to . . . . . how much money there was in her account.

a) check b) control c) inspect d) test

8. Corruption in the running of the town's largest bank has recently been . . . . . in the local newspaper.

a) commented b) discovered c) exposed d) found

9. Many people save money to . . . . . for their old age.

a) cater b) equip c) provide d) supply

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10. Mr Royce had to . . . . . all his savings from the bank to pay for a new car.

a) exchange b) retire c) subtract d) withdraw

11. The bank is offering a . . . . . to anyone who can give information about the robbery.

a) compensation b) prize c) premium d) reward

12. The . . . . . of the bank where I work is in the suburbs.

a) branch b) house c) quarter d) seat

13. I didn't write it. That's not my . . . . . on the cheque.

a) firm b) letter c) mark d) signature

14. I'm afraid that the bank will refuse my application for an extended . . . . .

a) balance b) compensation c) estimate d) overdraft

15. At this bank you can get 14% . . . . . on your savings.

a) interest b) rate c) rent d) salary

16. I want $ 500-worth of French francs. What is the . . . . . rate, please?

a) currency b) exchange c) market d) money

17. Miss Positive . . . . . the bank manager that she would be able to repay the loan.

a) assured b) ensured c) certified d) insured

18. The debt should be paid . . . . . within thirty days of receiving this statement.

a) all over b) as a whole c) for good d) in full

19. I have just . . . . . an account in this bank.

a) entered b) made c) opened d) registered

20. Miss Thrifty . . . . . only $ 15 out of the bank every week.

a) draws b) extracts c) pulls d) removes

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21. Please complete the . . . . . form and return it to the branch manager.

a) encased b) enclosed c) enveloped d) inserted

22. We . . . . . to inform you that settlement of your account is three months overdue.

a) apologize b) are displeased c) dislike d) regret

23. $ 1 is . . . . . to 1.6 German marks.

a) comparable b) changeable c) equivalent d) variable

24. We cannot give you the money until you show us some form of . . . . . : a passport or a driving licence will do.

a) identification b) identity c) paper d) surety

25. Please find enclosed our . . . . . scale for life insurance premiums.

a) gauging b) raising c) sliding d) slipping

26. My enquiries did not . . . . . any information of value.

a) affect b) arouse c) elicit d) extort

27. His bank manager decided to give him financial . . . . . for the new shop.

a) backing b) footing c) lifting d).landing

28. Many people who go to see their bank manager have a . . . . . problem.

a) cash-book b) cashing up c) cash flow d) petty cash

29. . Reminders must be sent out to all customers whose accounts are more than a month . . . . . .

a) indebted b) overdue c) unbalanced d) unpaid

30. The notes in the wallet were all . . . . . American dollars.

a) counterfeit b) false c) mimic d) mock

LIVEWORKSHEETS

Task 2. BANKS. Put each of the following words or phrases into its correct place in the text below.

account bank bank income credited creditor
debtor deposit depositors funds hide
interest loan paid pocket record
safekeeping save spend withdraw

Banks

People . . . . . money in banks for future use. A man may be . . . . . each week for his work. He probably will not want to . . . . . all his pay the day he receives it. It may be risky for him to carry all his unspent money in his . . . . . , or to . . . . . it at home. So he may decide to put some of his money in a bank for . . . . , . The money he puts in the bank is called a . . . . . . This money is . . . . . , or added, to his . . . . . . An account is a . . . . . of the money a depositor has in the bank. When the depositor wants to . . . . . , or take out, part of his deposit, the . . . . . must be ready to pay him.

Banks use the money of . . . . . for loans to those who need . . . . . The bank that makes the loan is called a lender, or . . . . . The bank charges the borrower, or . . . . . , interest for the use of the . . . . . Charging . . . . . for the use of money is the chief source of . . . . . .

LIVEWORKSHEETS