

Listening 1

7.01 Listen to five people giving advice about investing in today's uncertain markets. Which speaker (1–5) is talking about:

- a commissioning different people to oversee different investments? —
- b investing in an asset that usually does well in uncertain markets? —
- c a way to balance out investments? —
- d investing in various assets to avoid potentially losing too much? —
- e preventing expensive borrowing? —

2 Complete the summary of each speaker's advice with the words in the box. Then listen again and check.

assets economic recovery emotion fund managers inflation negative effect predict safety net spending stocks strong returns technology top volatile

Speaker 1

- Nearly impossible to ¹ _____ which market is going to do well.
- Good diversifier is gold – it performs well in ² _____ markets and when there is ³ _____.

Speaker 2

- Investing money in a single sector can lead to a serious ⁴ _____ on finances.
- Should spread investments over different ⁵ _____.
- Can have ⁶ _____ from infrastructure trusts.

Speaker 3

- Different ⁷ _____ might be required at various times of the economic cycle.
- Growth in ⁸ _____ stocks can be remarkable.
- Some experts buy cheaper stocks expecting them to improve in an ⁹ _____.

Speaker 4

- It's important to have a(n) ¹⁰ _____ of cash in a weak stock market for short-term ¹¹ _____ goals.
- However, cash is not good enough to fund your retirement.

Speaker 5

- Investing smaller amounts of money at a time removes the ¹² _____ from the action.
- Over time, this approach will average out the price you pay for ¹³ _____.
- Risk is limited by selling good investments at the ¹⁴ _____ of the market.

3 Which statement best summarises the overall message of all the speakers?

- a Holding on to expensive investments is a proven key to success.
- b It's important to find different ways to beat inflation in an uncertain economy.
- c Investors need to look at different ways to diversify their investments.
- d Government regulations and decisions can pose a threat to investments.