

Advanced_Grade-7_Commercial Math

Simple Interest

1. _____ If you put \$6.57 into a savings account that earns 4%, how much interest will you receive at the end of eight years?
2. _____ How much interest is earned on a principal of \$9.02 invested at an interest rate of 8% for three years?
3. _____ If the balance at the end of eight years on an investment of \$7.87 that has been invested at a rate of 4% is \$10.39, how much was the interest?
4. _____ If you put \$6.24 into a savings account that earns 5%, how much interest will you receive at the end of four years?
5. _____ How much interest is earned on \$5.43 at 5% for five years?
6. _____ How much interest is earned on a principal of \$2.58 invested at an interest rate of 5% for four years?
7. _____ If you borrow \$5.93 for nine years at an interest rate of 6%, how much interest will you pay?
8. _____ How much interest is earned on a principal of \$4.62 invested at an interest rate of 7% for two years?
9. _____ If the balance at the end of eight years on an investment of \$7.97 that has been invested at a rate of 9% is \$13.71, how much was the interest?
10. _____ How much interest does a \$9.66 investment earn at 10% over eight years?