

Application_Grade-7_Commercial Math

An Introduction to Simple Interest

Fill the chart.

	Principal	Rate	Time	Interest	Final sum
1		5%	4 years	\$300	
2	\$2560	2%	2 years		
3	\$1690	12%	8 years		
4	\$1288	11.5%	1 year		
5		19%	5 years	\$1653	
6		8%	3 years	\$840	
7	\$4120	6.4%	2 years		
8		15%	5 years	\$12000	