

Advanced_Grade-7_Commercial Math

An Introduction to Simple Interest

1. Principal = \$18,400
Interest Rate = 6.30%
Time = 1 year
Simple Interest =

2. Principal = \$19,632
Interest Rate =
Time = 1 year
Simple Interest = \$834.36

3. Principal =
Interest Rate = 3.70%
Time = 1 year
Simple Interest = \$9,498.64

4. Principal = \$26,526
Interest Rate = 5.40%
Time = 1 year
Simple Interest =

5. Principal = \$46,525
Interest Rate = 7.28%
Time = 1 year
Simple Interest =

6. Principal = \$17,627
Interest Rate =
Time = 1 year
Simple Interest = \$757.96

7. Principal =
Interest Rate = 3.65%
Time = 1 year
Simple Interest = \$865.78

8. Principal = \$68,575
Interest Rate = 4.84%
Time = 1 year
Simple Interest =

9. Principal = \$94,645
Interest Rate =
Time = 1 year
Simple Interest = \$4,164.38

10. Principal =
Interest Rate = 6.65%
Time = 1 year
Simple Interest = \$1,776.88